

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

**FORM SD
SPECIALIZED DISCLOSURE REPORT**

MURPHY OIL CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation or organization)

1-8590
(Commission File Number)

71-0361522
(I.R.S. Employer Identification No.)

9805 Katy Fwy, Suite G-200
Houston, Texas 77024
(Address of principal executive offices, including zip code)

Paul D. Vaughan
Vice President and Controller

(281) 675-9000
(Name and telephone number, including area code, of the person to contact in connection with this report.)

Check the appropriate box to indicate the rule pursuant to which this Form is being submitted, and provide the period to which the information in this Form applies:

☐ Rule 13p-1 under the Securities Exchange Act (17 CFR 240.13p-1) for the reporting period from January 1 to December 31, ____.

☒ Rule 13q-1 under the Securities Exchange Act (17 CFR 240.13q-1) for the fiscal year ended December 31, 2025.

Section 2 - Resource Extraction Issuer Disclosure

Item 2.01. Resource Extraction Issuer Disclosure and Report

Disclosure of Payments by Resource Extraction Issuers

The following information is furnished pursuant to Item 2.01, “Resource Extraction Issuer Disclosure and Report” of Form SD. The specified payment disclosure required by Form SD is included in Exhibit 2.01 to this report.

Section 3 - Exhibits

Item 3.01. Exhibits

The following exhibit is furnished as part of this report.

[Exhibit 2.01](#) - [Resource Extraction Payment Report as required by Item 2.01 of this Form](#)

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the duly authorized undersigned.

MURPHY OIL CORPORATION

Date: September 17, 2026

By: /s/ PAUL D. VAUGHAN

Paul D. Vaughan

Vice President and Controller



Resource Extraction Payment Report

Payments Overview^{1,2}

The table below summarizes the relevant payments to governments made by Murphy Oil Corporation in the year ended December 31, 2025, by country and payment type.

For payments where the Payment Currency differs from the Reporting Currency, the conversion to U.S. dollars is based on the exchange rate as of December 31, 2025.

\$USD Million

Country	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Community and Social Responsibility	Total Amount paid by Country
Canada	\$ 11.5	\$ 48.2	\$ 4.1	\$ 10.8	\$ —	\$ —	74.6
Côte d'Ivoire	\$ —	\$ —	\$ 0.1	\$ —	\$ —	\$ 2.3	2.4
United States	\$ —	\$ 235.6	\$ 4.2	\$ —	\$ 5.3	\$ —	245.1
Vietnam	\$ 2.7	\$ —	\$ —	\$ —	\$ —	\$ 0.3	3.0
Total	14.2	283.8	8.4	10.8	5.3	2.6	325.1

Details of payments made to the governments of each country are provided in the following pages.

¹ Murphy Oil Corporation did not make any payments for dividends or infrastructure improvement in the scope of this disclosure in 2025.

² Amounts reported in this exhibit are shown in millions of U.S. dollars. All payments were made in the fiscal year 2025.

Canada

\$USD Million

Payee Name	Payment Currency	Business Segment	Taxes	Royalties	Fees	Production Entitlements	Total Amount paid by Payee
Government of Canada	CAD	Canada	6.4	7.9			14.3
Municipal District of Greenview, Alberta	CAD	Canada	0.8				0.8
Government of Alberta	CAD	Canada	3.5	6.3	0.7		10.5
Government of Alberta	In-Kind ¹	Canada				10.8	10.8
Government of British Columbia	CAD	Canada	0.8	12	3.2		16.0
Government of Newfoundland and Labrador	CAD	Canada		22	0.2		22.2
Total			11.5	48.2	4.1	10.8	74.6

\$USD Million

Project Name	Payment Currency	Business Segment	Taxes	Royalties	Fees	Production Entitlements	Total Amount paid by Project	Onshore / Offshore
Oil-Well-CA-NL	CAD	Canada	1.2	29.9	0.2		31.3	Offshore-North Atlantic Ocean
Natural Gas-Well-CA-BC	CAD	Canada	0.9	12.0	3.2		16.1	Onshore
Oil -Well-CA-AB	CAD	Canada	9.4	6.3	0.7		16.4	Onshore
Oil -Well-CA-AB	In-Kind ¹	Canada				10.8	10.8	Onshore
Total			11.5	48.2	4.1	10.8	74.6	

¹ Payments made in-kind are reported at the monthly average sale price in Canadian dollars, which is then converted to U.S. dollars at the exchange rate as of the fiscal year ended 2025.

Côte d'Ivoire

<i>\$USD Million</i>					
Payee Name	Payment Currency	Business Segment	Fees	Community and Social Responsibility	Total Amount paid by Payee
Direction Generale des Hydrocarbures	USD	Other		2.3	2.3
l'Agence Nationale de l'Environnement	USD	Other	0.1		0.1
Total			0.1	2.3	2.4

<i>\$USD Million</i>						
Project Name	Payment Currency	Business Segment	Fees	Community and Social Responsibility	Total Amount paid by Project	Onshore / Offshore
Oil/Natural Gas-Well-CI-AB	USD	Other	0.1	2.3	2.4	Offshore-Gulf of Guinea
Total			0.1	2.3	2.4	

United States of America

\$USD Million

Payee Name	Payment Currency	Business Segment	Royalties	Fees	Bonuses	Total Amount paid by Payee
US Dept Interior Natural Resources	USD	United States	235.6	1.0		236.6
US Office of Natural Resources	USD	United States		3.2	5.3	8.5
Total			235.6	4.2	5.3	245.1

\$USD Million

Project Name	Payment Currency	Business Segment	Royalties	Fees	Bonuses	Total Amount paid by Project	Onshore / Offshore
Oil-Well-US-LA	USD	United States	216.7	3.5	5.3	225.5	Offshore-Gulf of America
Natural Gas-Well-US-LA	USD	United States	18.9	0.7		19.6	Offshore-Gulf of America
Total			235.6	4.2	5.3	245.1	

Murphy Oil Corporation 2025 Resource Extraction Payment Report

Vietnam

\$USD Million

Payee Name	Payment Currency	Business Segment	Taxes	Community and Social Responsibility	Total Amount paid by Payee
Vietnam Oil And Gas Group	USD	Other		0.3	0.3
Cuc Thue Thanh Pho Ho Chi Minh	USD	Other	2.7		2.7
Total			2.7	0.3	3.0

\$USD Million

Project Name	Payment Currency	Business Segment	Taxes	Community and Social Responsibility	Total Amount paid by Project	Onshore / Offshore
Oil-Well-VN-31	USD	Other		0.1	0.1	Offshore-South China Sea
Oil-Well-VN-43	USD	Other	2.7	0.2	2.9	Offshore-South China Sea
Total			2.7	0.3	3.0	

Murphy Oil Corporation 2025 Resource Extraction Payment Report